GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1879
ANSWERED ON:09.03.2016
Expansion of Railway Line Programme
Sawaikar Shri Advocate Narendra Keshav

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government has recently approved 908 Km long railway line expansion programme;

(b) if so, the details thereof;

(c) whether the Railways is faced with serious resource crunch; and

(d) if so, the details thereof and the steps being taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): Government has included 362 Kms of New Line and 9,386 Kms of Doubling projects in Railway Budget 2015-16, subject to requisite approvals.

(c) & (d): Railways have a large throwforward of ongoing projects vis-Ã -vis availability of budget from Gross Budgetary Support (GBS). To overcome this financial crunch, Ministry of Railways has approached State Governments to form Joint Venture Companies (JVCs) jointly with Ministry of Railways to undertake mutually identified rail infrastructure projects for project development, resources mobilization and monitoring. In this regard Memoranda of Understanding (MoU) for setting up JV Companies have been signed with Governments of Karnataka, Maharashtra, Odisha, Andhra Pradesh, Kerala, Chhattisgarh and Telangana and further, Ministry of Railways is arranging Extra Budgetary Resources from Financial Institution including Life Insurance Corporation of India for which Ministry of Railways has signed an MoU with LIC for a loan of `1,50,000 crores to be received over a period of five years, for funding capacity enhancement projects. So far, `5,000 Crore has been arranged from such Extra Budgetary Resources (Institutional Financing).

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